"Social value is a way of thinking about how scarce resources are allocated and used. It involves looking beyond the price of each individual contract and looking at what the collective benefit to a community is when a public body chooses to award a contract." (Social Value LIK)

Every time we spend a £1 on the delivery of services we will consider whether we can achieve additional collective well-being benefits from that £1 to the wider community.

Generating social value through our procurement activity

Supporting our asset transfers to report on the social value they generate

Asking recipients of our voluntary sector funding to report on the social value they generate

Deliver measurable social value through our partnership arrangements

2017/18 £186m FCC procured spend

Aims

- 1. Get better value for public money
- 2. Increase social commitment in our supply chain
- Achieve wider benefits from the delivery of our services

Objectives

- 1. Increase the generation of social value
- 2. Consistently measure what has been achieved
- 3. Adopt a consistent approach to generating social value in procurement
- 4. Deliver real and lasting benefits to local communities
- Contract procedure rules for contracts exceeding £1m in value incorporating social value is mandatory.
- * Below £1m it is recommended that social value is considered and included where appropriate and practicable.

Core

Recommend 5-20% weighting for social value in tender scoring

Design contracted works and services to increase wider social goals

Encourage suppliers to provide added value

Encourage
suppliers to do
business in more
socially responsible
way
Non-core

Help suppliers to build long term social partnerships

Post award

Process

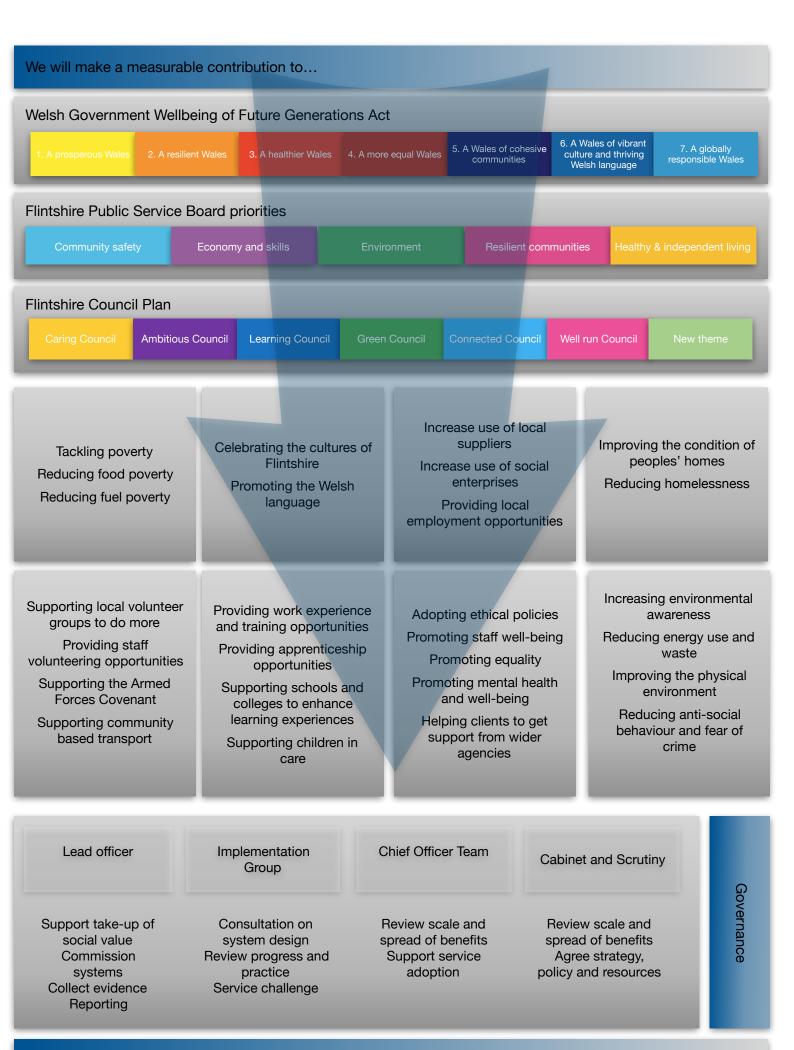
Write into Plan ahead Write Measure Monitor during Celebrate the Think what's into the the contract management success broadly spec contract achieved

Social Value lead officer - one to one advice and support

Social Value Hub - thematic advice

Procurement service - technical advice

Guidance and toolkit



Target: £1,236,650 annual value generated